



## STATEMENT FROM THE CEO CLIMATE DIALOGUE ON CARBON PRICING BILLS INTRODUCED ON JULY 25, 2019

WASHINGTON, DC (July 26, 2019) – The members of the CEO Climate Dialogue are pleased to recognize several new bills to price carbon emissions that were introduced yesterday in the United States House and Senate.

In the U.S. House, Congressman Francis Rooney (R-FL) introduced [H.R.4058](#), the Stemming Warming and Augmenting Pay (SWAP) Act, which was co-sponsored by Congressman Daniel Lipinski (D-IL). Congressman Lipinski also introduced [H.R.3966](#), the Raise Wages, Cut Carbon Act of 2019, which was co-sponsored by Congressman Rooney. U.S. Senators Chris Coons (D-DE) and Dianne Feinstein (D-CA) introduced [S.2284](#), the Climate Action Rebate Act, and Congressman Jimmy Panetta (D-CA) introduced [H.R.4051](#), the House companion bill.

The members of the CEO Climate Dialogue are encouraged by the introduction of these and other bills that establish a carbon pricing policy. We applaud efforts to continue to bring such proposals forward. While the CEO Climate Dialogue continues to review the details of the bills and is not endorsing specific legislation at this time, we believe it is urgent that the President and Congress put in place a long-term federal policy as soon as possible to protect against the worst impacts of climate change. Acting sooner rather than later allows us to make the necessary investments to meet the climate challenge at the least possible cost.

We applaud the leadership of Senators Coons and Feinstein, and Congressmen Rooney, Lipinski, and Panetta. The members of the CEO Climate Dialogue stand ready to work with Members of Congress from both parties to advance legislation consistent with our [Guiding Principles](#).